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| <b>Report for:</b> | <b>Cabinet<br/>19<sup>th</sup> March, 2013</b> | <b>Item<br/>Number:</b> |  |
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| <b>Title:</b> | <b>The Council's Budget Management– 2012/13 up to and including<br/>Period 10.</b> |
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| <b>Report<br/>Authorised by:</b> | <i>J Parker 11/3/13</i><br><b>Julie Parker - Director of Corporate Resources</b> |
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| <b>Lead Officer:</b> | <b>Kevin Bartle – Assistant Director of Finance</b> |
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| <b>Ward(s) affected: All</b> | <b>Report for Key decisions</b> |
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## **1 Describe the issue under consideration**

- 1.1 To consider the forecast financial revenue and capital outturns for 2012/13 based on actual performance up to the end of January 2013 (Period 10).
- 1.2 To consider the proposed management actions and approve budget adjustments (virements) in accordance with the Council's Financial Regulations.

## **2 Introduction by Cabinet Member for Finance and Carbon Reduction – Councillor Joe Goldberg**

- 2.1 The budget for 2012-13 requires the delivery of a significant level of savings on top of those already successfully delivered in 2011-12. The Government's front loaded austerity programme continues to unjustly penalise the Borough and its residents, and in that context the delivery of an underspend on the General Fund projection as set out in this report is to be commended.
- 2.2 Members should be aware of the financial pressures and risks contained within the medium term financial plan, in particular, the demographic pressures surrounding the delivery of Adult Social Care. Budget pressures in Children's Social Care continue to be contained, although the budget is volatile and will be continued to be monitored closely until the end of the financial year.

### 3 Recommendations

#### 3.1 Cabinet is asked to:

- a) Consider the projected outturn position against the Council's 2012/13 revenue and capital budgets;
- b) Note the proposed Transfers to Reserves set out in section 6 of the report; and,
- c) Approve the budget changes (virements) set out in Appendix 3.

### 4 Other options considered

- 4.1 The regular reporting to Cabinet on the Council's overall financial position is an important element of the overall Medium Term Financial Planning process.
- 4.2 A risk based approach to budget monitoring has been developed in order to manage the Council's finances in a time of economic and financial uncertainty.
- 4.3 Cabinet could choose to adopt a less rigorous regime and examine the financial position at a later stage. Projections could be marginally more accurate if a delayed approach was adopted, but there would be less time for robust development and consideration of management action.

### 5 Revenue Budget Projection

- 5.1 As at the end of January 2013 (Period 10) there is a projected **underspend** on the General Fund (GF) of £4.9m and a £0.4m overspend on the Housing Revenue Account (HRA). The summary position is shown in Appendix 1. For both the General Fund and the HRA this represents an improvement over the position, based on period 7, reported to Cabinet in December 2012. The reasons for the main variations are set out below together with a note on the key financial risks and budget pressures.

#### **Adults & Housing**

- 5.2 Overall, the Directorate is now forecasting a balanced position for the year on the General Fund which is a significant improvement on that reported previously. Partly this improvement can be attributed to the receipt of additional winter pressures funding (£0.75m) from The Department of Health. The HRA projection is also significantly improved with a £0.4m overspend now being reported compared with the £2.1m overspend reported in December. However, within the overall directorate position there are a number of issues to consider as set out below.

#### Adults and Community Services

- 5.3 There is a forecast overspend of c£0.6m within Adults and Community Services. In the main this is due to care commissioning for older people (£0.4m) and adults with mental health needs (£0.27m). In addition there is a need to increase the bad debt provision associated with social care clients.

- 5.4 The care commissioning for older people and for adults with mental health needs budgets are both high risk volatile areas, although given the stage of the year the impact of any subsequent changes in client numbers, and in particular the risk of further transfers from outstanding NHS continuing health care reassessments, will be primarily felt in 2013/14.
- 5.5 The above risks from increased demand and changes in Health policy and practice are expected to continue into the next financial year and beyond and this has been recognised in the Council's Medium Term Financial Strategy.

#### Community Housing Services

- 5.6 The Community Housing Services Budget is projected to **underspend** by c£0.6m, offsetting the overspend set out above for Adults and Community Services.
- 5.7 This improvement can mainly be attributed to recovery of payments relating to the Housing Related Support Programme (£0.41m) and the holding of staff vacancies in preparation for delivery of 2013/14 agreed savings (£0.29m). There is, in addition, an overspend in the PSL Renewal area (£0.12m) as agency staff are retained to improve void turnaround periods.

#### Housing Revenue Account

- 5.8 The HRA is currently forecasting a year end overspend of c£0.4m. Within this total there remains a significant overspend on Repairs (£1.4m) which is offset by an underspend on structural works and other maintenance costs, corporate and housing management costs. There is also a high level of provision for bad debt on rents required (£1.3m) offset by leaseholder service charges and increased rent income from a reduction in voids.

#### **Chief Executive's Directorate**

- 5.9 In overall terms a small **underspend** of c£0.1m is currently being projected; however this excludes the underspend in respect of the Temporary Resource Centre (£0.6m) for which a request to transfer the unspent sum into balances is set out in the relevant section below. This has been achieved through a combination of savings in the contract costs as well as a shift in the type of agency staff used. It is proposed to transfer this sum to a reserve; part of which will be used during 2013/14 to fund the Interim Director of Strategy and Performance post as reported to the January Corporate Committee.

#### **Corporate Resources Directorate**

- 5.10 The Directorate is projecting an overall **underspend** of £0.3m for the year. The main elements of this underspend relate to IT contract expenditure (£0.15m) and Legal Services (£0.28m) offset by overspends elsewhere within the directorate.
- 5.11 For Corporate IT, the saving arises from reduced service costs prior to the

completion of the One-SAP procurement project. Legal services have been able to generate additional external income.

### **Children & Young People's Directorate**

- 5.12 The Directorate continues to project a balanced position for 2012/13 based on figures as at the end of Period 10. Spending on Looked after Children (LAC) continues to be contained within budget, with the numbers of children in the system continuing to be less than in the previous financial year. However, the service has challenging targets to reduce the number of LAC to around 400 by March 2015; the most recent LAC unit costs appear to be rising which is of concern and it is important that this aspect is kept under close review so that early action can be taken to ensure that future years' agreed savings are not compromised.
- 5.13 There are however staffing pressures within key social work groups in the Children and Families division; budget pressures for clients with 'No Recourse to Public Funds'; and also in respect of school redundancy payments. Compensatory savings have been made within the Prevention and Early Intervention service.
- 5.14 Under the finance settlement for 2011-12, resources were deducted from all local authorities with education responsibilities, in order to end the double-funding of those General Fund responsibilities transferred to Academies. However, the top-slice did not take into account the differing pattern of Academy provision and was therefore considered inequitable. Following lobbying and further consultation, the DfE announced that a one-off rebate of LACSEG would be paid to those authorities where the amount deducted was in excess of an amount calculated under the methodology being adopted from 2013-14.
- 5.15 Haringey is entitled to a rebate amounting to £687k which has now been received. Consideration is currently being given to a business case to use this funding in 2012/13 (£187k) and 2013/14 (£500k) in order to support business analysis and transformation through the Haringey 54,000 programme. It is proposed, therefore, to transfer the resources identified for 2013/14 into reserves as set out below.

### Schools

- 5.16 Under the Scheme of Financing for Schools, Governing Bodies are not permitted to exceed the resources available to them without express permission from the Council. In practice schools do incur and operate with deficits, both in Haringey and nationally.
- 5.17 Where schools convert to Academy status (as opposed to the 'sponsored academy' route) any deficit is in effect transferred to the Academy. However where a school is required to convert through the sponsored route, any deficit remains with the local authority. Provision has, in the past, been made from the Dedicated Schools Grant to fund these deficits.
- 5.18 Where a school is unable to set or manage a balanced budget, the Headteacher and Chair of Governors must complete a licensed deficit application accompanied by a sustainable recovery plan. Currently, 6 schools are operating under licensed deficit

arrangements and implementing approved recovery plans and a further 3 schools have applied for licensed deficits which will be processed in March.

- 5.19 The Assistant Director (School Improvement) and Head of Finance for the Children and Young People's Service will meet regularly with the Chair and Headteacher of each school operating a deficit budget to keep the position under review and to allow regular reporting to the Director and, if appropriate, Cabinet.

### **Place and Sustainability Directorate**

- 5.20 The Directorate is projecting a £0.5m *overspend* for the year as at the end of period 10; this position is after the proposed transfer to reserves set out later in this report. The main issues and risks are as follows:

#### Single Front Line (SFL)

- 5.21 Overall a c£0.1m overspend is forecast for SFL; however within the service Pay and Display parking income is projecting a shortfall of £0.4m; a trend that has carried forward from the previous year. Compensatory underspends within the Neighbourhood Action Team (£0.3m) are mitigating this position within SFL.

#### Planning, Regeneration and Economy

- 5.22 The service continues to project an underspend of c£0.2m on the cost of delivering the worklessness programme.

#### Property

- 5.23 Property continue to forecast an overspend of c£0.2m mainly due to slippage of the start date for the new cleaning contract (from April 2012 to November 2012) and a shortfall in the income attributable to Technopark.

#### Leisure

- 5.24 The service is projecting an overspend of c£0.4m. This is primarily due to procurement of the new Leisure contract. However, now that this contract is in operation more certainty around budgetary issues can be expected.

#### Culture and Libraries

- 5.25 The overall position in this area is broadly balanced which represents an improvement over previous forecasts (overspend £0.1m).

### **Public Health**

- 5.26 There are no specific issues to raise in respect of the 2012/13 Public Health

Directorate revenue budget.

### **Non Service Revenue**

5.27 Non-service revenue consists of budgets for capital financing costs, levies and contingencies. The projected underspend on these budgets is c£5.0m. The underspend is a combination of unallocated contingencies and provisions together with a £1.0m reduction in projected treasury management costs due to the continued policy of internal borrowing and thus the management of the Council's cash prudently. Additionally, and as reported previously, following the introduction of the HRA self-financing regime, the Council's consolidated rate of interest on its total borrowing has reduced.

## **6 Transfers to Reserves**

- 6.1 A number of transfers to reserves are proposed in this report; the projected outturn position set out above takes account of these proposed transfers. The proper creation of reserves allows a decision to be made now which allows for resources to be drawn down in support of expenditure in future financial years.
- 6.2 Within the Place and Sustainability Directorate resources were made available by Members to support the expected costs of the Economic Regeneration worklessness programme. The total cost of the programme is £2.6m across 2 years. It is proposed to create a reserve of £1.66m reflecting the unspent resources in the current financial year which are required in 2013/14.
- 6.3 Cabinet in December 2012 considered a report on One Borough One Future outlining progress and highlighting that, owing to the phasing of the grants payable to successful projects an estimated amount of £1.14m would remain unspent at the end of the current financial year and suggested it was transferred to reserves in order to meet anticipated commitments in future years.
- 6.4 The Government has made available resources to target and support those families that consume multiple public services; in Haringey the Families First programme (Troubled Families) has been created to co-ordinate the work across the various agencies involved in supporting these families. The funding tapers over 3 years and in order to manage resources over the period, a smoothing of the grant resources was planned and built into the programme. The projected underspend of £0.6m in 2012/13 is proposed to be used to create a reserve which it is planned will be used in 2013/14.
- 6.5 As referred to in para 5.15 it is proposed to transfer £0.5m of the one-off resource from Academies transfer moneys (LACSEG) to reserves for use in 2013/14.
- 6.6 The 2012/13 budget included a provision to fund costs associated with the Council's infrastructure renewal programme. It is unlikely that this budget will now be required in the current financial year and it is therefore proposed that £0.8m be transferred into the Council's Infrastructure reserve to meet future years' costs associated with the One SAP programme.

- 6.7 It is also proposed to transfer to reserves the £0.3m insurance receipt for 639 High Road; £0.6m against the Temporary Resource Centre (para 5.9), £0.5m for Concessionary Fares and £1.2m originally allowed for the possible slippage in achieving 2012/13 pre-agreed savings. As directorates are on track to deliver these savings, the provision will not be required this year.

## **7 Capital Programme**

- 7.1 The currently approved capital programme budget for the Council is £92m across all services; the year end projection as at the end of Period 10 is an £8.1m underspend. This mainly represents slippage in the delivery of schemes within the programme for which carry forward requests can be expected at the year-end. Individual Directorate totals and variations are shown in Appendix 2.
- 7.2 The Place and Sustainability Directorate capital programme is projecting an underspend of £5.5m which is similar to that previously reported. The main projected variances are within Planning, Regeneration and Economy programme (£3.3m) for Tottenham Hale Gyrotory and Affordable Housing, and in the Property programme (£1.3m) where expenditure is likely to slip into 2013-14. All of these will be either subject to re-profiling or carry forward requests at year-end including, where required under grant agreements, a request to the GLA.
- 7.3 The overall HRA capital programme is showing a projected underspend of £2.5m. The main component of this is the Decent Homes Schemes (£0.9m underspend projected) although the directorate is confident that there will be sufficient work completed to claim the whole of the Decent Homes Grant (£19m) including an additional £2m brought forward.
- 7.4 The Children and Young People's Directorate is currently projecting a capital underspend of £1m following review and realignment of the programme by Cabinet in October. There are two schemes with significant issues which are considered in detail further below.

### Rhodes Avenue Primary School

- 7.5 The projected overspend and delay on this project has been the subject of a previous report to Cabinet. The current position is that the school has now moved into the phase 2 buildings pending full practical completion which is expected by the end of the Easter holidays. The total projected cost of Phases 1 and 2 is £10.2m.
- 7.6 Phase 3 of the project has been re-procured on a design and build contract in order to limit the Council's exposure to further time and cost increases. The tender for Phase 3 is currently being clarified and agreed with the contractor and approval to let the contract is the subject of a separate report to this meeting.
- 7.7 The total projected cost for Phase 3 based on current information is expected to be £4.4m, bringing the projected total cost of the Rhodes scheme to £14.6m. As part of the Cabinet report, approval to make a capital virement from the CYPS capital programme contingency will be requested to supplement the existing approved

budget for this project.

- 7.8 Work is continuing on the preparation of claims against the relevant parties undertaking the contract with the aim of recovering the majority of additional costs suffered on this project.

#### Inclusive Learning Campus at Broad Water Farm

- 7.9 The final phase of this £18m project comprising demolition of the previous school buildings and landscaping of the site is due to complete in summer 2013. There is a risk of overspend on this project of between £0.6m to £1m in total due to potential contractor claims.

### **8 Virements**

- 8.1 Appendix 3 sets out the virements over £100k, and any requests to re-profile capital projects, requiring approval by Cabinet.

### **9 Comments of the Chief Financial Officer and financial implications**

- 9.1 As the report is primarily financial in its nature, comments of the Chief Financial Officer are contained throughout the report.

### **10 Head of Legal Services and legal implications**

- 10.1 There are no specific legal implications in this report.

### **11 Equalities and Community Cohesion Comments**

- 11.1 Equalities issues are a core part of the Council's financial and business planning process.

### **12 Head of Procurement Comments**

- 12.1 Not applicable.

### **13 Policy Implication**

- 13.1 There are no specific policy implications in this report.

### **14 Use of Appendices**

Appendix 1: Forecast Revenue Outturn by Directorate

Appendix 2: Forecast Capital Outturn by Directorate

Appendix 3: Virements over £100k requiring approval (capital and revenue)



## **15 Local Government (Access to Information) Act 1985**

15.1 The following background papers were used in the preparation of this report:

- Budget management papers
- Business plans

15.2 For access to the background papers or any further information please contact Neville Murton, Head of Finance (Budget, Accounting and Systems Team), on 0208 489 3176.

2012/13 General Fund and HRA Budget Monitoring Summary as at Period 10

| <b>Service Directorate</b>             | <b>Approved Budget<br/>£m</b> | <b>Current Projected Variation<br/>(P10)<br/>£m</b> |
|--|-------------------------------|---|
| Adults and Housing                     | 94.6                          | -   |
| Chief Executive                        | 1.5                           | (0.1)   |
| Corporate Resources                    | 8.8                           | (0.3)   |
| Children and Young People              | 83.8                          | -   |
| Place and Sustainability               | 57.7                          | 0.5   |
| Public Health                          | 0.9                           | -   |
| Non-service revenue                    | 31.1                          | (5.0)   |
| <b>Total - General Fund</b>            | <b>278.4</b>                  | <b>(4.9)</b>  |
| <b>Total - Housing Revenue Account</b> | <b>(7.5)</b>                  | <b>0.4</b>  |

## Appendix 2

**Capital 2012/13** - The projected capital position for 2012/13 is shown in the following table.

| Capital Scheme                              | Approved Budget<br>£m | Spend to Date (P10)<br>£m | Projected Variance<br>(P10)<br>£m |
|---|-----------------------|---------------------------|-----------------------------------|
| <b>Place and Sustainability Directorate</b> |                       |                           |                                   |
| Transport for London                        | 3.5                   | 1.4                       | 0.0                               |
| Parking Plan                                | 0.4                   | 0.1                       | (0.1)                             |
| Street Lighting                             | 0.5                   | 0.2                       | 0.0                               |
| Resurfacing                                 | 0.5                   | 0.4                       | 0.0                               |
| Tottenham Hale Gyratory                     | 3.2                   | 0.2                       | (0.1)                             |
| Affordable Housing                          | 0.8                   | 0.0                       | (0.8)                             |
| Energy Saving Measures (Green Deal)         | 0.5                   | 0.1                       | (0.4)                             |
| Tottenham Regeneration                      | 0.5                   | 0.0                       | (0.5)                             |
| Northumberland Park Regeneration            | 1.3                   | 0.0                       | (0.9)                             |
| Solar PhotoVoltaic Programme                | 0.9                   | 0.9                       | (0.0)                             |
| Corporate Management of Property            | 1.1                   | 0.3                       | (0.2)                             |
| Dilapidation Surveys                        | 0.6                   | 0.0                       | (0.3)                             |
| Accommodation Strategy Phase 2              | 0.8                   | 0.1                       | (0.5)                             |
| Lordship Recreation Ground                  | 1.7                   | 1.2                       | (0.3)                             |
| Downlane Recreation Ground                  | 0.5                   | 0.1                       | (0.4)                             |
| Other Schemes under £1m                     | 5.5                   | 1.8                       | (0.8)                             |
| <b>Total - Place and Sustainability</b>     | <b>22.2</b>           | <b>6.8</b>                | <b>(5.5)</b>                      |
| <b>Childrens Directorate</b>                |                       |                           |                                   |
| BSF Schools Capital Programme               | 3.0                   | 0.9                       | (0.8)                             |
| ICT Managed Service Provider                | 0.4                   | 0.2                       | (0.1)                             |
| Primary Capital Programme                   | 11.8                  | 11.6                      | 2.6                               |
| Early Years and Community Access            | 0.7                   | 0.2                       | (0.4)                             |
| Planned Asset Maintenance                   | 1.1                   | 0.5                       | (0.1)                             |
| Devolved Schools Capital                    | 0.6                   | 0.0                       | 0.0                               |
| Carer Home Adaptations                      | 0.1                   | 0.0                       | (0.1)                             |
| <b>Total - Childrens</b>                    | <b>17.8</b>           | <b>13.4</b>               | <b>1.0</b>                        |
| <b>Adults and Housing Directorate</b>       |                       |                           |                                   |
| <b>Adults</b>                               |                       |                           |                                   |
| Disabled Facilities Grant                   | 1.5                   | 0.8                       | (0.0)                             |
| Housing Aids and Adaptations                | 1.2                   | 1.0                       | 0.0                               |
| Multiple Client Group Schemes               | 0.7                   | 0.1                       | 0.0                               |
| <b>Total - Adults</b>                       | <b>3.4</b>            | <b>1.9</b>                | <b>(0.0)</b>                      |
| <b>HRA</b>                                  |                       |                           |                                   |
| Structural Works                            | 0.6                   | 0.1                       | (0.2)                             |
| Extensive Void Works                        | 0.6                   | 0.0                       | (0.2)                             |
| Boiler Replacement                          | 3.5                   | 3.0                       | 0.0                               |
| Capitalised Repairs                         | 4.6                   | 1.2                       | 0.0                               |
| Lift Improvements                           | 2.2                   | 0.0                       | (0.2)                             |
| Decent Homes                                | 26.6                  | 11.4                      | (0.9)                             |
| Saltram Close                               | 0.5                   | 0.3                       | (0.1)                             |
| Mechanical and Electrical Works             | 0.6                   | 0.2                       | (0.2)                             |
| Professional Fees                           | 1.5                   | 0.0                       | 0.0                               |
| Major Voids and Accommodation               | 0.5                   | 0.0                       | (0.5)                             |
| Other Schemes                               | 1.5                   | 0.5                       | (0.2)                             |
| <b>Total - HRA</b>                          | <b>42.7</b>           | <b>16.8</b>               | <b>(2.5)</b>                      |
| <b>Corporate Resources Directorate</b>      |                       |                           |                                   |
| IT Capital Programme                        | 0.9                   | 0.3                       | (0.5)                             |
| Infrastructure Programme                    | 2.7                   | 2.0                       | 0.0                               |
| Customer Services                           | 0.2                   | 0.0                       | (0.1)                             |
| OneSAP - ERP Replacement                    | 0.7                   | 0.8                       | (0.7)                             |
| Alexandra Park & Palace                     | 1.4                   | 0.0                       | 0.0                               |
| <b>Total - Corporate Resources</b>          | <b>5.8</b>            | <b>3.0</b>                | <b>(1.2)</b>                      |
| <b>Total - Haringey Capital Programme</b>   | <b>92.0</b>           | <b>41.9</b>               | <b>(8.1)</b>                      |

Proposed virements are set out in the following table.

| Revenue Virements |         |     |                             |                          |                           |   |
|-------------------|---------|-----|-----------------------------|--------------------------|---------------------------|---|
| Period            | Service | Key | Amount current year (£'000) | Full year Amount (£'000) | Reason for budget changes | Description   |
| 8                 | AH      | Rev | 150                         | -                        | Budget Realignment        | Coding between Internal Residential and Older People Care Purchasing  |
| 8                 | AH      | Rev | 46                          | 109                      | Budget Realignment        | Consolidation of two cost centres within the Adults Commissioning Service.  |
| 8                 | AH      | Rev | 200                         | -                        | Budget Realignment        | Virement in 2012/13 only from Learning Disabilities Care Purchasing to cover projected overspend in Older People and Mental Health Care Purchasing. |
| 8                 | P&S     | Rev | 718                         | -                        | Budget Realignment        | TFL Corridors Funding from capital to revenue schemes within Smarter Travel.  |
| 9                 | P&S     | Rev | 184                         | -                        | Funding Adjustment        | Re-instating Technopark income budget - reduction agreed for 2012/13 budget only.   |
| 9                 | P&S     | Rev | 330                         | -                        | Funding Adjustment        | European Social Fund (ESF) grant funding relating to social disorder; supporting the North London Pledge 3 project.                                 |
| 9                 | P&S     | Rev | 165                         | -                        | Funding Adjustment        | European Social Fund (ESF) grant funding relating to social disorder; supporting the Haringey Guarantee Project.                                    |
| 9                 | P&S     | Rev | 206                         | -                        | Funding Adjustment        | Revenue element of GLA funding for Haringey Growth on the High Road project.  |
| 10                | CYPS    | Rev | 100                         | 100                      | Budget Realignment        | Virement to cover budget pressures in SEN Independent placements budget from LOVAAS budget (Behavioural Intervention Service)                       |
| 10                | CYPS    | Rev | 315                         | 315                      | Funding Adjustment        | Reduce Home Office grant for Asylum and associated expenditure to reflect reduced caseload.   |
| 10                | P&S     | Rev | 109                         | -                        | Funding Adjustment        | Funding to support Houses in Multiple Occupation programme.   |
| 10                | P&S     | Rev | 182                         | 182                      | Inflation Upload          | Energy Inflation Nov. 2012 TO Mar. 13   |
| 10                | AH      | Rev | 0                           | 126                      | Budget Realignment        | 2013-14 budget - Learning Disabilities Community Support Team   |
| 10                | AH      | Rev | 0                           | 2,715                    | Budget Realignment        | 2013-14 budget - Learning Disabilities Day Opportunities salaries budgets   |
| 10                | AH      | Rev | 0                           | 287                      | Budget Realignment        | 2013-14 budget - Learning Disabilities Day Opportunities running costs budgets  |
| 10                | AH      | Rev | 0                           | 172                      | Budget Realignment        | 2013-14 budget - Osborne Grove Nursing Home   |
| 10                | AH      | Rev | 0                           | 471                      | Budget Realignment        | 2013-14 budget - Assessment & Personalisation budgets   |
| 10                | AH      | Rev | 0                           | 4,082                    | Budget Realignment        | Remove budgets from closed residential homes.   |
| 10                | AH      | Rev | 655                         | 897                      | Budget Realignment        | Investment Fund allocations - Voluntary Sector Team.  |
| 10                | AH      | Rev | 0                           | 147                      | Budget Realignment        | 2013-14 budget - Adult Commissioning budgets.   |
| 10                | AH      | Rev | 0                           | 17,003                   | Budget Realignment        | 2013-14 budget - Adult Care Purchasing budgets.   |
| 10                | CE      | Rev | 0                           | 155                      | Budget Allocation         | 2013/14 Funding for Interim Director of Strategy & Performance  |
| 11                | AH      | Rev | 1,504                       | 0                        | Budget Realignment        | Virement within Older people Care Purchasing to reflect split between Block and Spot Purchase contracts.  |

- Financial regulations require proposed budget changes to be approved by Cabinet. These are shown in the above table. These changes fall into one of the following categories:
  - all changes in gross expenditure and/or income budgets between business units in excess of £100,000; and
  - all changes in gross expenditure and/or income budgets within business units in excess of £100,000.
 any virement that affects achievement of agreed policy or produces a future year's budget impact if above £100,000.
- Under the Constitution, certain virements are key decisions. Key decisions are:
  - for revenue, any virement which results in change in a directorate cash limit of more than £250,000; and
  - for capital, any virement which results in the change of a programme area of more than £250,000.
- Key decisions are highlighted by an asterisk in the table.
- The above table sets out the proposed changes. There are two figures shown in each line of the table. The first amount column relates to changes in the current year's budgets and the second to changes in future years' budgets (full year).

Proposed virements are set out in the following table.

| Capital Virements |         |     |                             |                          |                                   |   |
|-------------------|---------|-----|-----------------------------|--------------------------|-----------------------------------|---|
| Period            | Service | Key | Amount current year (£'000) | Full year Amount (£'000) | Project                           | Description   |
| 8                 | CYPS    | Cap | 171                         | 171                      | Aiming High for Disabled Children | Aiming High Short Breaks 2012/13 grant allocation                                 |
| 8                 | PS      | Cap | 100                         | 100                      | Parking Plan                      | Budget allocations to identified schemes - Wood Green Inner & Outer parking.      |
| 8                 | PS      | Cap | 160                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Local safety schemes.                  |
| 8                 | PS      | Cap | 500                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Local Implementation Plan.             |
| 8                 | PS      | Cap | 586                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Green Lanes, Harringay & St Anns.      |
| 8                 | PS      | Cap | 100                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Greenways Pedestrian/Cycle Route.      |
| 8                 | PS      | Cap | 147                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Biking Borough measures.               |
| 8                 | PS      | Cap | 205                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - Biking Borough Strategy Delivery.      |
| 8                 | PS      | Cap | 100                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - London Cycle Network Plus link.        |
| 8                 | PS      | Cap | 202                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - A1010 Tottenham rd. Brantwood rd.      |
| 8                 | PS      | Cap | 210                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - A1080 Westbury Avenue.                 |
| 8                 | PS      | Cap | 113                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - A103 Tottenham Lane Clock tower.       |
| 8                 | PS      | Cap | 122                         | 0                        | S106 Grant                        | Developer contribution relating to Former Hospital site Park Road                 |
| 8                 | PS      | Cap | 100                         | 0                        | S106 Grant                        | Developer contribution relating to 25 Weston Rd N22 improvement                   |
| 8                 | PS      | Cap | 435                         | 0                        | S278 Allocation                   | Developer Funding relating to Coronation Siding.                                  |
| 8                 | PS      | Cap | (718)                       | 0                        | Budget Realignment                | TFL Corridors Funding from capital to revenue schemes                             |
| 8                 | PS      | Cap | (500)                       | 0                        | TFL Allocation of Grant           | Re-profiling of budget for Wood Green Town Centre Area Based scheme.              |
| 8                 | PS      | Cap | 225                         | 0                        | TFL Allocation of Grant           | Budget allocations to identified schemes - DIY streets-Hornsey area.              |
| 9                 | PS      | Cap | 384                         | 0                        | Allocation of grant income        | GLA funding for Northumberland Park Development-Highways/Street scene Phase1      |
| 9                 | PS      | Cap | 702                         | 0                        | Allocation of grant income        | GLA Funding for Green Lanes Outer London Fund schemes.                            |
| 9                 | PS      | Cap | 175                         | 0                        | Allocation of grant income        | GLA funded Growth on The High Road - Programme Management                         |
| 9                 | PS      | Cap | 134                         | 0                        | Allocation of grant income        | GLA Funded Growth on The High Road - Tottenham Green Cultural Hub.                |
| 10                | PS      | Cap | 438                         | 0                        | S106 Grant                        | Developers contribution - Hale Village - Ferry Lane N17.                          |
| 10                | PS      | Cap | 130                         | 0                        | Allocation of grant income        | Grant funding from 'Sustrans' charity - Haringey Connect2 scheme West Green Road. |
| 10                | PS      | Cap | 187                         | 0                        | Allocation of budget              | Leisure Externalisation initial allocation of funds for centre improvement works. |
| 10                | PS      | Cap | 800                         | 800                      | Affordable Housing                | Re-profiling of budget to 13/14 to match revised spending plan.                   |
| 10                | PS      | Cap | 500                         | 500                      | Tottenham Regeneration            | Re-profiling of budget to 13/14 to match revised spending plan.                   |
| 10                | PS      | Cap | 1,300                       | 1,300                    | Northumberland Park Regeneration  | Re-profiling of budget to 13/14 to match revised spending plan.                   |
| 10                | CR      | Cap | 650                         | 650                      | OneSAP Programme                  | Re-profiling of budget to 2013/14 to match revised re-procurement timetable.      |

- Financial regulations require proposed budget changes to be approved by Cabinet. These are shown in the above table. These changes fall into one of the following categories:
  - all changes in gross expenditure and/or income budgets between business units in excess of £100,000; and
  - all changes in gross expenditure and/or income budgets within business units in excess of £100,000.
- Under the Constitution, certain virements are key decisions. Key decisions are:
  - for revenue, any virement which results in change in a directorate cash limit of more than £250,000; and
  - for capital, any virement which results in the change of a programme area of more than £250,000.
- Key decisions are highlighted by an asterisk in the table.
- The above table sets out the proposed changes. There are two figures shown in each line of the table. The first amount column relates to changes in the current year's budgets and the second to changes in future years' budgets (full year).

